

PRESS RELEASE

AlixPartners completes acquisition of Zolfo Cooper

Transaction creates global turnaround and restructuring team of nearly 350 experienced professionals

New York (November 1, 2018) – AlixPartners, the global consulting firm, today completed the acquisition of independent financial advisory and interim management firm Zolfo Cooper. This transaction was announced on September 27, 2018.

All of Zolfo Cooper's managing directors and staff, based in the New York region and Los Angeles, have joined AlixPartners, with the majority in its Turnaround and Restructuring (TRS) practice. The integration of the Zolfo Cooper professionals swells the ranks of AlixPartners' global TRS team to nearly 350 senior professionals. The combined team has worked on some of the most complex, high-stakes and prestigious restructuring assignments in recent years, including Avaya Holdings, Caesars Entertainment Operating Company, Kodak, the Official Committee of Unsecured Creditors of the Commonwealth of Puerto Rico, Sabine Oil & Gas Corporation, and Westinghouse Electric Company.

AlixPartners confirms the following changes to the leadership of its TRS practice:

- Joff Mitchell, former Managing Partner at Zolfo Cooper, joins Lisa Donahue as joint head of the AlixPartners global TRS practice.
- Reporting to Lisa and Joff on the TRS management team are Axel Schulte, Jim Mesterharm and Simon Appell. Axel Schulte is the global co-head of TRS and will continue in that role, and Jim Mesterharm and Simon Appell will continue as co-leaders of the TRS Americas and TRS EMEA practices, respectively.

Lisa Donahue commented: "The arrival of Joff and the Zolfo Cooper team is a pivotal moment in the continued development of our TRS practice. We could not be more excited to welcome these incredible professionals into the AlixPartners family and look forward to working together as one team. This combination further enhances the depth and breadth of the expertise our clients rely on when they turn to us to address their most challenging and complex problems."

AlixPartners

Joff Mitchell added: "We are delighted to have joined the AlixPartners team. Joining AlixPartners provides significant personal and career development opportunities available only at such a global and multi-faceted organization. Together we offer our clients a broader and deeper range of skills and experience than ever before."

About AlixPartners

AlixPartners is a results-driven global consulting firm that specializes in helping businesses successfully address their most complex and critical challenges. Our clients include companies, corporate boards, law firms, investment banks, private equity firms, and others. Founded in 1981, AlixPartners is headquartered in New York, and has offices in more than 20 cities around the world. For more information, visit www.alixpartners.com.

Contact:

Robin Knight

+44 7799 477 733

rknight@alixpartners.com